



# **PRANANATH COLLEGE (AUTONOMOUS),** **KHORDHA**

## **INSTITUTIONAL STRATEGIES FOR MOBILISATION OF FUNDS OTHER THAN SALARY AND FEES AND THE OPTIMAL UTILISATION OF RESOURCES**

Being a Government-Aided College, it generates its own resources ensuring optimal utilisation of resources to support its mission and objectives. The institutions resource mobilisation policy and procedures are designed to leverage diverse funding sources and strategically allocate resources for maximum impact.

### **Resource Mobilisation Strategies**

Over the past five years, our college has actively pursued and successfully secured significant funding from various government initiatives and private contributions. Notably, under the RUSA and Odisha Higher Education Plan for Equity and Excellence (OHEPEE), we have received substantial grants totaling **Rs. 10.416 crore**. This includes **Rs. 2 crore from RUSA** for infrastructure enhancement and **Rs. 8.416 crore** from OHEPEE for diverse development projects.

- Additionally, support from local legislators through **MLALADS** has been instrumental, with **Rs. 25 lakh** allocated specifically for **construction of an open theatre**
- **Rs 35 Lakh** under MLALADS for construction and renovation of Girl's Hostel
- Government grants from the Directorate of Higher Education, Odisha, further bolstered our infrastructure with Rs. 28 lakh allocated for Funey assistance
- **RS 40 Lakh** from Government of Odisha for repairing and renovation for Boys Hostel
- **Rs 15 Lakh** for Infrastructure development of **Boys Hostel**
- The college has received **Rs 10 crores from Government of Odisha for construction of 200 seated SC/ST hostel for Boys and Girls**
- **WATCO** has given us an amount of **Rs 64 Lakh** for construction of overhead water reservoir which under construction
- **Mo College Abhijan, introduced in 2019, encouraging alumni contributions. Currently received Rs. 11,65000/- through this program, facilitating the construction of an Archive Gallery and a new establishment building**
- Research initiatives have been supported with a **grant of Rs. 8 lakh from ICSSR** to one of our faculty
- **A Corpus Fund** has been established through fixed deposits of **Rs 15 Lakh**
- **Endowment funds of Rs....** from philanthropists like Government and NGO contribute to scholarships, awards, and prizes for students
- Internal revenue streams, such as fees for document xeroxing, Incubation center at Chemistry Department contribute to a dedicated college fund
- waste materials and Papers are auctioned each year and the sources comes are utilised in that respective departmental developments



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## **Optimal Utilisation of Resources**

- The findings of the Budget Committee at the end of the Academic Session are placed with the Governing Body for further analysis and fresh perspectives on the planning and preparation of budget for the succeeding years
- Since the State Govt. decides on fees and fines, the institution has limited resources from admission fees
- All fees and fines are collected through SBI Connect Banking Counter at college through online and offline
- Payment made to vendors are invariably through cheques after certification of the professor in charge, the principal and the prof. in charge of Accounts (Accounts Bursar-I)
- It is mandatory on part of all vendors to have a valid GST TIN Index Number
- Most of the tenders for construction works are handled by the Central Public Works Department and Public Works Department of State Govt. and other state Govt. agencies
- All purchases are made through open tender basis and lowest bidder is given purchase order/work order
- All payments are made through account payee cheques while making comparative analysis, Govt. schedule of rate is taken into consideration
- Complete transparency is made for effective use of resources
- There is also an Internal Audit Cell to supervise the accounting process
- The entire Financial Management is pursued through CAPA

*Principal*  
25.6.24  
**Principal**  
**Prananath College (Autonomous)**  
**Khordha**